

1/4/79

MOTION NO. 3975

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A MOTION of the County Council of King County Washington, relating to the issuance, sale and delivery of \$350,000.00 par value of sewer revenue bonds for Utility Local Improvement District No. 1 and providing for bond counsel fee for bonds to be issued in addition to the amount originally anticipated.

WHEREAS, by Motion No. 3073 the County Council employed the law firm of Roberts, Shefelman, Lawrence, Gay and Moch as bond counsel to participate with the County Prosecuting Attorney in drafting the motions, ordinances, notices and other documents required by the County in connection with the formation of Utility Local Improvement District No. 1 and the issuance and sale of the then estimated approximately \$280,000.00 par value of sewer revenue bonds and established the rate of compensation for that firm for such bonds up to a maximum of \$300,000.00, and

WHEREAS, it now has become necessary and desirable to issue \$350,000.00 par value of sewer revenue bonds relating to Utility Local Improvement District No. 1 and, therefore, it becomes necessary to provide for an adjustment of such fee accordingly,

NOW, THEREFORE BE IT MOVED by the Council of King County:

The County shall pay Roberts, Shefelman, Lawrence, Gay and Moch, in addition to compensation authorized in Motion No. 3073, \$2.00 per \$1,000.00 of bonds issued in excess of \$300,000.00 for Utility Local Improvement District No. 1 to a maximum issue of \$350,000.00.

PASSED this 29th day of January, 1979.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Ruby Chow
Chairman

ATTEST:

Joan M. Rouse DEPUTY
Clerk of the Council

CT - 10740